

THE MINISTER OF STATE OF THE MINISTRY OF COMMERCE (SHRI BOLLA BULLI RAMAIAH) : (a) A statement showing item-wise non-canalised exports of STC for the years 1993-94, 1994-95 and 1995-96 is attached.

(b) to (d). In the wake of liberalisation/globalisation of exports, STC has re-oriented its export strategy in a manner consistent with the Government's liberalised economic policies and the competitive trading environment in the international market with emphasis on non-canalised exports. As a result of the efforts made by STC to develop non-canalised trade, foreign exchanges earnings of STC has reached the level of Rs. 212 crore in 1995-96 as compared to Rs. 46 crore in 1992-93.

STC : Exports during 1993-94 to 1995-96

Value : Rs. Crores
Qty : 000 MTs in brackets*

Items	1993-94 Actuals	1994-95 Actuals	1995-96 Actuals
1	2	3	4
Non-canalised**			
Castor Oil/seeds	-	9.79	29.62
Jute Goods	2.37	9.80	16.17
Rice	2.60	18.72 (22)	129.12 (148)
Tobacco	9.14	1.94 (0.5)	3.04
Coffee	14.01	23.80 (3)	29.53
Spices	2.23	1.75	1.02
Tea	17.23	5.58 (0.7)	5.24
Extractions	68.25	40.40	82.10
Foodgrains (Wheat)	0.15	16.07 (35)	19.35
Others	932	3.41	4.40
Natural Rubber	10.35	-	-
Cashew	33.36	46.97	35.13
Sugar	43.91	30.46 (34)	17.34
Alcohol	4.94	-	-
Molasses	-	-	-
Sports Goods	4.80	6.05	5.42
Textile/RMG/Coir	9.86	14.63	21.71
Consumer Products	8.52	12.32	6.59
Engg./Const. Materials	23.79	32.51	54.80
Chemicals and Drugs	40.37	39.70	33.44
Meat and Marine Products	2.49	1.05	1.56

1	2	3	4
Fresh and Processed Foods	11.44	6.82	6.49
Leatherware	44.08	39.83	40.72
Brassware	-	2.19	0.52
Sub-total (Non-Canalised)	363.21	363.79	543.31
Off-shore	-	65.30	5.09
Counter Trade	434.67	376.53	201.00
Total Exports	797.88	805.62	749.40

* Quantities have been shown wherever possible/available

** STC is not handling any canalised export commodity

Code for Merger of Companies

*337. SHRI PINAKI MISRA : Will the Minister of FINANCE be pleased to state :

(a) whether a new code for takeover and merger of companies and firms has been lately evolved by the Securities and Exchange Board of India (SEBI); and

(b) if so, the main flaws and loopholes in the earlier code Governing such transactions and the details of the major modifications introduced in the system through the new code?

THE MINISTER OF FINANCE (SHRI P CHIDAMBARAM) : (a) and (b). SEBI has appointed a Committee under the Chairmanship of Justice P.M. Bhagwati, former Chief Justice of India to review the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 1994. The objective of the Committee is to suggest amendments in the existing regulations with a view to strengthening the regulations and making the more fair, transparent and unambiguous and also to protect the interest of investors and of all parties concerned in the acquisition process.

Autonomy to PSUs

338. SHRI MOHAN RAWALE : Will the Minister of INDUSTRY be pleased to state :

(a) whether the Standing Conference of Public Enterprises (SCOPE) an apex body of all public sector enterprises has urged the Union Government to extend the autonomous status to its enterprises to enable them to achieve high profitability rate in the fast changing global scenario;

(b) if so, the details thereof; and

(c) the reaction of the Government thereto?